BUREAU VERITAS CERTFICATION

REPORT NO. RUSSIA/0087-3/2010

"The Yety-Purovskoe Oil Field Associated Gas Gathering and Recovery" Emission Reduction Unit Verification Expert Evaluation

BUREAU VERITAS

VERIFICATION EXPERT EVALUATION

JSC "Gazpromneft-Noyabrskneftegas"

The Yety-Purovskoe Oil Field Associated Gas Gathering and Recovery

BUREAU VERITAS CERTIFICATION HOLDINGS SAS
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Under the Kyoto Protocol, Article 6, the UN Framework Convention on Climate Change, at the request of JSC "Gazpromneft", Bureau Veritas Certification has fulfilled the initial and the first periodical verification of the greenhouse gas emission reduction units of "The Yety-Purovskoe Oil Field. Associated Gas Gathering and Recovery" Project (sector code 10).

The verification shall cover the reporting period from 01 August 2009 to 31 December 2009. JX Nippon Oil & Energy Corporation has coordinated monitoring and verification on behalf of the Customer, JSC "Gazpromneft", and the Owner of the Project, JSC "Gazpromneft-Noyabrskneftegas".

JSC "Gazpromneft-Noyabrskneftegas" shall be liable for correct monitoring of greenhouse gas emission in the battery limit and the Project-related emission reduction valid data to be provided from 01 August 2009 to 31 December 2009 in the Monitoring Report.

Bureau Veritas Certification shall be liable for verification of emission reduction units to be achieved under the Project within the reporting period, pursuant to the requirements of Article 6 of the Kyoto Protocol, the Guiding Principles therein and the RF legislation.

The Project shall aim to separate, to extract and to recover gas to be associated with oil production activity at the Yety-Purovskoe oil field, which, otherwise, would be flared. Thereby, associated petroleum gas to be flared at the field shall be reduced and the greenhouse gas emission shall be mitigated.

The verification has been fulfilled in the form of the integrated initial and the first periodical verification. It covered the documentation review (including the project document, the monitoring plan, the monitoring preliminary/final report and the

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supporting documents) and the interview with the Project developers during a visit on site, as well as at the meeting held at JSC "Gazpromneft-Noyabrskneftegas" office.

Following the initial verification, Bureau Veritas Certification confirms that all actions have been taken as designed and as documented; off-design monitoring has been justified; the commissioned pipelines and gas pumping equipment have been running as scheduled; the monitoring system has been incorporated and run as designed; greenhouse gas emission has been reduced continuously as projected. The Project has been approved by the Parties concerned.

Following the first periodical verification, Bureau Veritas Certification confirms that the greenhouse gas emission reduction has been estimated satisfactorily. From 01 August to 31 December 2009, the Project performance is as follows:

Baseline emission (CO_2) 335,933t As designed emission (CO_2) 40,943t Greenhouse gas emission reduction (CO_2) 294,990t

Leonid Yaskin

Flavio Gomes

Lead Auditor

Operation Manager

27 September 2010

Перевела:



Тамурова Т. В.

Город Москва, одиннадцатого октября две тысячи десятого года.

Я, Барановская Людмила Игоревна, нотариус города Москвы, свидетельствую подлинность подписи, сделанной переводчиком Тамуровой Татьяной Васильевной в моем присутствии. Личность его установлена.

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