FDEN, MOL, 3003 Berne

Vitol S.A.
tao Nikolas Doucakis
Boulevard du Pont d'Arve 28
1205 Geneva

References: J294-0485
Project reference: "Energy Efficiency measures at CJSC "Metalurgical plant named after A.K. Serov" UMMC Company"
Our reference: MOL
Contact person: MOL
Berne, April 27, 2012

Letter of approval for a project under article 6 of the Kyoto Protocol (JI)

The Federal Office for the Environment (FOEN), acting as the Swiss Designated Focal Point (DFP) confirms that Switzerland:

1. has ratified the Kyoto Protocol on July 09, 2003;
2. approves voluntary participation in the JI project activity mentioned above;
3. by this letter of approval, also authorizes "Vitol S.A." to participate as project proponent to the JI project activity named above.

Signed on behalf of the Federal Office for the Environment FOEN

[Signature]

Yvan Keckeis
Senior Policy Officer

Annex: Legal information for Swiss JI project participants regarding business transactions abroad

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